

# Market Mood





<b>LTP</b>	24795.75
<b>R1</b>	24900
<b>R2</b>	25000
<b>S1</b>	24750
<b>S2</b>	24500

- On the daily time frame, Nifty has again formed a bearish candle, closing at 24795.75, with losses of 218 points and a decline of -0.87%. After a flat opening, the index faced a correction, with selling pressure persisting across broader indices throughout the day.
- Though some short covering was observed, it quickly faded, furthermore, VIX has risen, indicating heightened volatility.
- On the other hand, the RSI (14) momentum indicator dipped and is placed at 36, the index is now placed at make or break level of 24750 wherein earlier we saw buyers coming into action.



<b>LTP</b>	50478.90
<b>R1</b>	50600
<b>R2</b>	50850
<b>S1</b>	50350
<b>S2</b>	50200

- Bank Nifty closed on a negative note at 50478.90 (-1.91%) forming a long-day bearish candle with an increase in volume in the negative direction.
- Since the last three consecutive sessions, the index has dipped in the southern direction, signaling strong seller dominance.
- For Bank Nifty the short-term texture is bearish but due to temporary oversold conditions on the intraday time frame we could see some breather as long as the previous day low is not breached which is placed at 50194.

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	41,893.37	-60.87	-0.15
	08 Oct, 2024   08:11 IST			
	<b>S&amp;P 500</b> <small>CFD</small>	5,695.94	-55.13	-0.96
	08 Oct, 2024   01:29 IST			
	<b>Nasdaq</b> <small>CFD</small>	17,923.90	-213.95	-1.18
	08 Oct, 2024   01:29 IST			
	<b>FTSE</b>	8,303.62	22.99	0.28
	07 Oct, 2024   21:20 IST			
	<b>CAC</b>	7,576.02	34.66	0.46
	07 Oct, 2024   21:20 IST			
	<b>DAX</b>	19,104.10	-16.83	-0.09
	07 Oct, 2024   21:45 IST			

## Sentiment Gauge



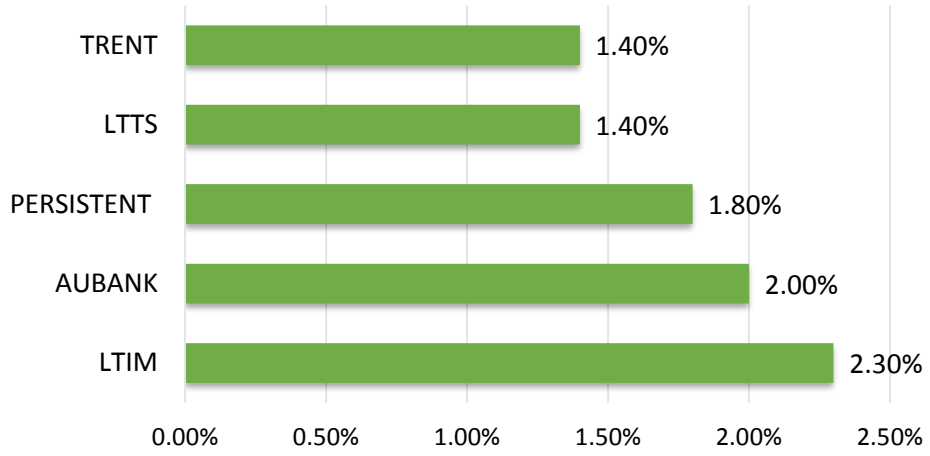
**Flat to Negative**

## FII - DII Activities:

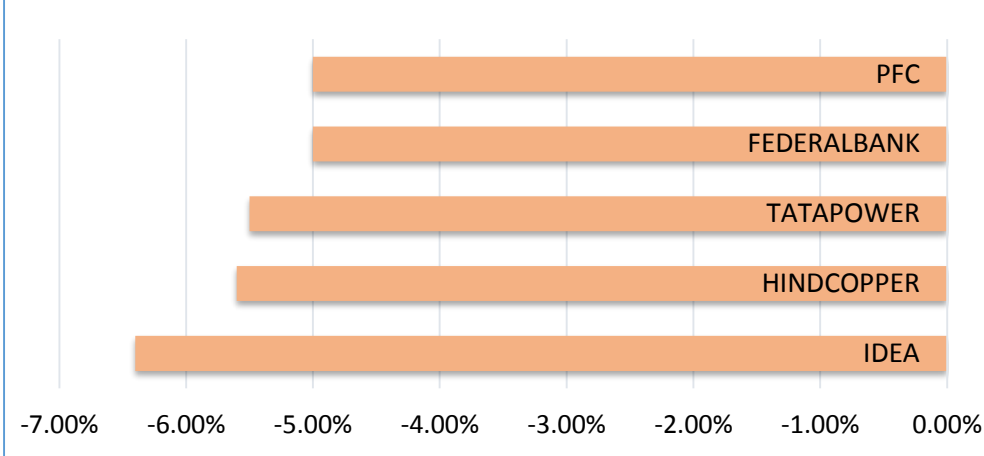
Activity	FII (Cr)	DII (Cr)
Cash	<b>-8293.41</b>	<b>13245.12</b>
Adv/Dec		
Advance	Decline	A/D Ratio
<b>26</b>	<b>158</b>	<b>0.16</b>

# Market Mood

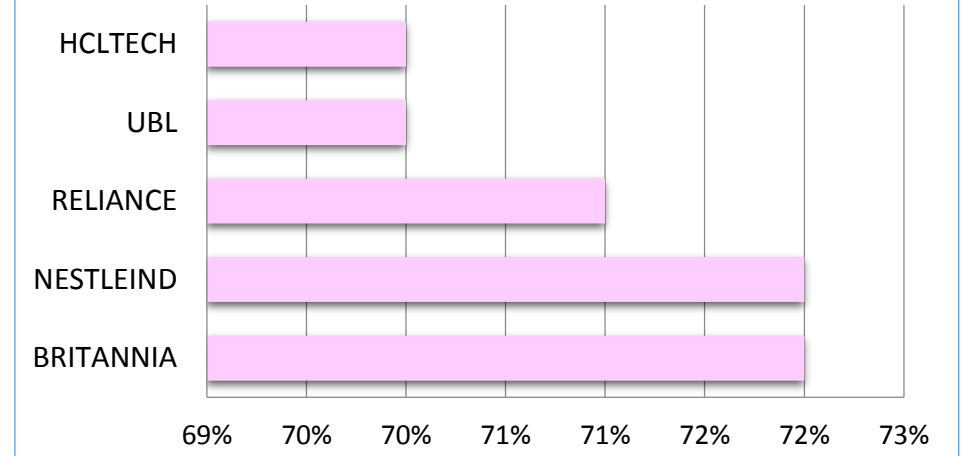
## PRICE UP



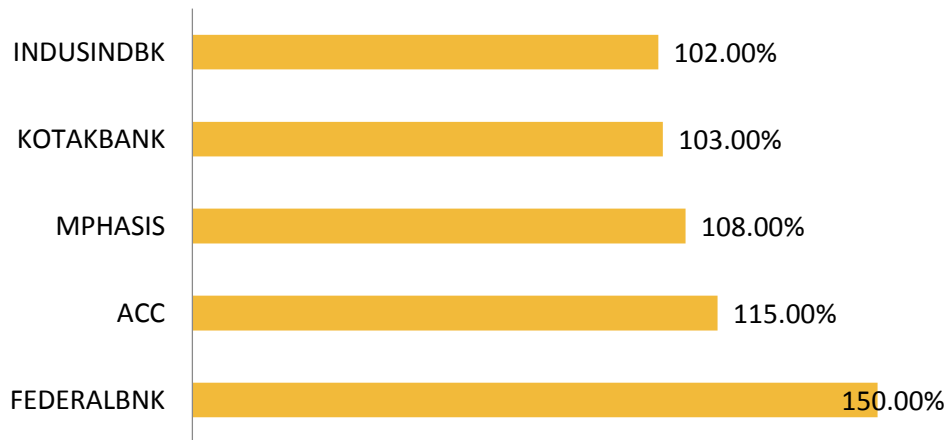
## PRICE DOWN



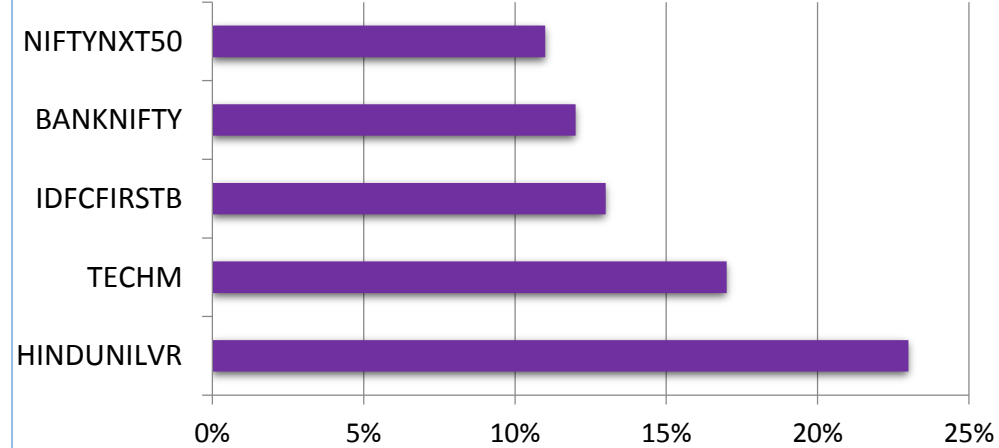
## DELIVERY HEAVY



## VOLUME UP



## ROLL OVER



## SECTOR



## Event Calendar

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Date	Event	Expected	Previous
08 <sup>th</sup> Oct 24	USA Imports (AUG)	-	\$345.4B
08 <sup>th</sup> Oct 24	USA Exports (AUG)	-	\$266.6B
08 <sup>th</sup> Oct 24	USA FED Speech's	-	-

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### Call of the day (Intraday)



#### IOC (Intraday)

Short below 162 SL : 164.5 Tgt : 157

On the daily time frame, IOC has broken down of a symmetrical triangle, signaling a potential downtrend. The stock closed near its day low, reflecting strong bearish sentiment, with the close near its three-month low indicating clear dominance by sellers. The decent volume supports this price action, suggesting heightened selling interest at the current market price from a momentum perspective, the RSI is positioned in the lower range, reinforcing the negative outlook

### Delivery Call



#### OAL (Delivery )

BUY : 460-465 SL : 438 (Daily Closing) TP : 500

OAL is currently experience retracement after breakout out rectangle pattern on weekly time frame. The increase volume on buy days against lack of volume on sell days indicating lack of supply . Additionally, the stock closed above all major EMAs (weekly scale). With the RSI at 55, on levels front 20 EMA is placed at 460 as well as earlier 455-460 was supply zone which will now act a demand area for the security

08<sup>th</sup> October 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,250.10	-546.8	-2.12	25,616	25982.88	24,883.71	24,517.32
JSWSTEEL	1,041.00	13.7	1.33	1,066	1090.73	1,016.14	991.27
ONGC	293	1.05	0.36	298	302.9563	288.02	283.04
TATASTEEL	166.99	-0.04	-0.02	171	174.1547	163.41	159.83
DRREDDY	6,729.95	-19.15	-0.28	6,798	6866.47	6,661.69	6,593.43
CIPLA	1,658.00	-6.85	-0.41	1,681	1704.806	1,634.60	1,611.19
SBIN	793	-3.95	-0.5	806	818.6567	780.17	767.34
SUNPHARMA	1,910.15	-9.8	-0.51	1,938	1965.658	1,882.40	1,854.64
HINDUNILVR	2,904.35	-19.4	-0.66	2,949	2992.968	2,860.04	2,815.73
ULTRACEMCO	11,756.80	-80.35	-0.68	11,992	12227.42	11,521.49	11,286.18
HDFCLIFE	705	-5.2	-0.73	718	730.2924	692.35	679.71
INFY	1,889.00	-15.35	-0.81	1,910	1930.942	1,868.03	1,847.06
BHARTIARTL	1,684.60	-14.1	-0.83	1,712	1739.952	1,656.92	1,629.25
ITC	511.75	-4.45	-0.86	518	524.9826	505.13	498.52
M&M	3,137.60	-27.9	-0.88	3,216	3293.567	3,059.62	2,981.63
GRASIM	2,774.60	-26.55	-0.95	2,825	2874.888	2,724.46	2,674.31
NESTLEIND	2,678.35	-28.7	-1.06	2,715	2751.531	2,641.76	2,605.17
NTPC	435.35	-4.75	-1.08	444	451.7241	427.16	418.98
SBILIFE	1,811.70	-22.5	-1.23	1,847	1881.578	1,776.76	1,741.82
TECHM	1,605.00	-20.4	-1.26	1,628	1651.135	1,581.93	1,558.86
COALINDIA	502	-6.5	-1.28	510	518.8882	493.56	485.11
TCS	4,232.50	-55.4	-1.29	4,285	4337.086	4,180.21	4,127.91
ICICIBANK	1,257.85	-16.55	-1.3	1,276	1293.385	1,240.08	1,222.32
INDUSINDBK	1,390.85	-18.85	-1.34	1,412	1432.41	1,370.07	1,349.29
HEROMOTOCO	5,660.00	-90.1	-1.57	5,748	5836.992	5,571.50	5,483.01

08<sup>th</sup> October 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
POWERGRID	344.5	-6.3	-1.8	351	357.6325	337.93	331.37
BEL	278.8	-5.15	-1.81	288	296.4862	269.96	261.11
TRENT	7,470.00	-142.7	-1.87	7,602	7733.306	7,338.35	7,206.69
HCLTECH	1,779.00	-37.5	-2.06	1,813	1847.654	1,744.67	1,710.35
HINDALCO	745.7	-15.85	-2.08	764	783.0783	727.01	708.32
BRITANNIA	6,309.15	-136.9	-2.12	6,433	6556.727	6,185.36	6,061.57
ADANIENT	3,116.70	-69.4	-2.18	3,193	3268.942	3,040.58	2,964.46
TITAN	3,684.45	-91.5	-2.42	3,782	3880.019	3,586.67	3,488.88
HDFCBANK	1,681.00	-45.2	-2.62	1,719	1756.458	1,643.27	1,605.54
BAJAJFINSV	1,920.00	-55.25	-2.8	1,975	2029.83	1,865.09	1,810.17
ADANIPTS	1,426.05	-41.45	-2.82	1,464	1502.603	1,387.77	1,349.50
KOTAKBANK	1,824.60	-54.8	-2.92	1,865	1906.073	1,783.86	1,743.13
BAJAJ-AUTO	11,800.00	-357.45	-2.94	12,134	12467.71	11,466.14	11,132.29
WIPRO	529.8	-16.95	-3.1	543	556.3706	516.51	503.23
APOLLOHOSP	6,910.00	-243.35	-3.4	7,139	7368.525	6,680.74	6,451.48
TATACONSUM	1,155.20	-41.05	-3.43	1,186	1217.401	1,124.10	1,093.00
MARUTI	12,699.00	-467	-3.55	13,099	13498.99	12,299.00	11,899.01
EICHERMOT	4,792.00	-180.65	-3.63	4,974	5155.602	4,610.20	4,428.40
BAJFINANCE	7,417.60	-285.4	-3.71	7,645	7871.454	7,190.67	6,963.75
TATAMOTORS	928.8	-36.4	-3.77	954	979.9016	903.25	877.70
ASIANPAINT	3,152.00	-125.35	-3.82	3,247	3341.688	3,057.16	2,962.31
RELIANCE	2,813.95	-115.7	-3.95	2,894	2974.274	2,733.79	2,653.63
AXISBANK	1,178.00	-48.65	-3.97	1,214	1249.047	1,142.48	1,106.95
LT	3,505.50	-148	-4.05	3,614	3722.124	3,397.19	3,288.88
SHRIRAMFIN	3,412.55	-157.85	-4.42	3,541	3670.211	3,283.72	3,154.89
BPCL	349.85	-18.4	-5	364	377.595	335.98	322.11

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